

**ROSWELL PARK CANCER INSTITUTE CORPORATION  
TECHNOLOGY TRANSFER COMMITTEE  
OF THE BOARD OF DIRECTORS**

A meeting of the Technology Transfer Committee of the Board of Directors of Roswell Park Cancer Institute Corporation was held on Wednesday, November 20, 2013 at 8:30 a.m. in the Patrick P. Lee Conference Room, 8<sup>th</sup> Floor, Main Hospital Building of the Institute.

**Present:** Nora. B. Sullivan – Chairperson  
June W. Hoeflich  
Noah Rifkin  
R. Buford Sears  
Thomas Stewart, PhD  
Lee Wortham

**Excused:** Michael L. Joseph, Chairman of the Board

**Present by  
Invitation:** Candace S. Johnson, PhD, Deputy Director  
Gregory McDonald, Chief Financial Officer  
Michael B. Sexton, Esq., Chief Institute Operations Officer and General  
Counsel – Secretary  
Harl Tolbert, Director of Technology Transfer & Commercial Development  
Donald L. Trump, MD, President & Chief Executive Officer  
Betsy Doty, Assistant to Board of Directors

Ms. Sullivan opened the meeting and thanked all for attending. She noted that the committee has not met for almost a year, primarily because of the vacancy in the Directorship position that occurred in March, 2013. She and Mr. Sexton have continued to stay in contact, and resumption of meetings was pending hiring of the new director. Ms. Sullivan then introduced Mr. Harl Tolbert, who in September was hired as the new Director of Technology Transfer & Commercial Development.

After the committee members introduced themselves to Mr. Tolbert, he gave a brief summary of his background and prior experiences in technology transfer at the Universities of Rochester and Tulane. He also described his thinking on where he would like to take Roswell's Technology Transfer department in the future.

Ms. Sullivan then called for review of the minutes of the Technology Transfer Committee meeting held on December 12, 2012. *Mr. Wortham made a motion which was seconded by Mr. Sears and the minutes from the meeting were unanimously approved.*

Ms. Sullivan asked that it be noted that Mr. Sexton had circulated to the Committee a report dated August 7, 2013 in the nature of an interim report on activities in the Department since the December, 2012 meeting.

Mr. Tolbert then gave a power point presentation on his views on the current state of technology transfer and the future plans for the Institute. He indicated that Roswell has some proficiency in assisting with start-up companies, however additional work is needed in generating

licensing activity and in working with the researchers and departments. Mr. Tolbert indicated that increased outreach from his department is needed and every Thursday he will be making it a point to reach out to researchers and will be having regularly scheduled meetings with department chairs.

Mr. Tolbert also gave an update on the commercialization activities and will be reviewing all of the licenses currently in place.

Mr. McDonald reviewed the year to date FY2014 Revenue Results and will be reviewing the budget for FY15 at the next meeting which will be in the early part of calendar year 2014.

Dr. Johnson then gave an update on the genomics project with CTG and indicated that an LLC is being formed. At this point she is waiting for a proposal to come in from a business consultant Nancy Kelly, who was the lead business organizer of the New York Genome Consortium in NYC. Dr. Johnson and CTG are making plans to get the molecular testing business started,

Dr. Johnson indicated a request for funding from the Technology Transfer fund would be forthcoming for seed funding, probably in the amount of \$500,000. There was significant discussion among the Committee members.

*A motion was made by Mr. Sears and seconded by Mr. Wortham to use \$250,000-500,000 of Technology Transfer funds to hire a business consultant for the purposes of the start-up of the genomics project which was unanimously approved.*

The meeting was than duly adjourned.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Michael B. Sexton". The signature is fluid and cursive, with a horizontal line drawn underneath it.

Michael B. Sexton, Esq.