

**ROSWELL PARK CANCER INSTITUTE CORPORATION
SPECIAL MEETING
OF THE
BOARD OF DIRECTORS**

A Special Joint Meeting of the Board of Directors and Finance Committee of Roswell Park Cancer Institute Corporation was held on Friday, March 26, 2021 at 9:00 a.m. in the Scott Bieler Clinical Science Center, 10th Floor, Joseph Family Conference Room.

Present: Candace S. Johnson, PhD
President & CEO

**Present via
WebEx:** Michael L. Joseph, Chairman, Presiding
Linda A. Dobmeier
Leecia Eve, Esq.
Donna Gioia
Gail Mitchell, Esq.
Elyse NeMoyer
R. Buford Sears
Dennis Szefel

Excused: Gregory Daniel, MD
Anne D. Gioia
Ken Manning, Esq.
Steven Weiss, Esq.
Greg Young

**Present by
Invitation:** John Blandino, Director, Health Research, Inc.
Betsy Doty-Lampson, Board Administrator
Ryan Grady, Vice President of Fiscal Administration
Dale Henry, Chief Scientific Operations Officer
Gregory A. McDonald, Chief Financial Officer
Mukund Seshadri, Ph.D., Chair of Oral Oncology
Michael B. Sexton, Esq., Chief Administrative Officer,
General Counsel and Corporate Secretary

Opening Remarks

Mr. Joseph opened the meeting and thanked all for attending this special Board meeting, which has been convened for the purpose of considering the sole source purchase of a MRI scanner. Mr. Joseph then turned the meeting over to Dr. Johnson.

Dr. Johnson advised the Board that an S-10 equipment grant had been applied for and approved from the National Institute of Health (NIH). These grants provide funding for expensive equipment and are extremely competitive. Mukund Seshadri, DDS, Ph.D. submitted the grant application, did an excellent job and it was approved. Dr. Seshadri is the Chair of Oral Oncology at Roswell Park. He wrote the grant application specifically for the purchase of a Brucker MRI machine, which is used in the research area. Roswell Park was notified that it had been given the award on March 23, 2021, and a contract has been negotiated with the vendor which will save \$300,000 if the contract is approved by March 31st.

The cost of this equipment is approximately \$2M. There is a one (1) year service warranty after which service and maintenance costs will amount to approximately \$51,000 per year for a proposed three (3) year term.

There was a complete write-up in the materials for the meeting. Dr. Seshadri gave a brief description of the equipment and its uses. There were no questions.

After a brief discussion, a motion for approval was made by Ms. Dobmeier, seconded by Ms. NeMoyer and unanimously approved.

There being no further business, a motion for adjournment was made by Ms. NeMoyer, seconded Mr. Szefel and unanimously carried.



Michael B. Sexton, Secretary