



INDEPENDENT ACCOUNTANT'S REPORT

Roswell Park Cancer Institute Corporation, Inc.
d/b/a Roswell Park Comprehensive Cancer Center
Buffalo, New York

We have examined Roswell Park Cancer Institute Corporation's d/b/a Roswell Park Comprehensive Cancer Center ("Roswell Park") compliance with the New York State Comptroller's Investments Guidelines for Public Authorities and Section 2925 of the New York State Public Authorities Law (collectively, the "Investment Guidelines") for the year ended March 31, 2021. Management of Roswell Park is responsible for Roswell Park's compliance with the specified requirements. Our responsibility is to express an opinion on Roswell Park's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether Roswell Park complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether Roswell Park complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on Roswell Park's compliance with specified requirements.

In our opinion, Roswell Park complied, in all material respects, with the Investments Guidelines for the year ended March 31, 2021.

This report is intended solely for the information and use of the board of directors, management and others within the organization and the Office of the New York State Comptroller, and is not intended to be and should not be used by anyone other than these specified parties.

Freed Maxick CPAs, P.C.

Buffalo, New York
June 8, 2021